



Investment Policy

Responsibility:	Director of Finance & Estates
Updated:	September 2021
Approved by Governors:	September 2021
Review date	September 2023

Plume

Investment Policy

The policy is:

1. Regularly monitor Cash Flow and Current Account balances to ensure immediate financial commitments can be met (payroll and payments runs) and that the Current Account has adequate balances to meet forthcoming commitments.
2. The Academy will ensure that its Current Account is not allowed to become overdrawn.
3. Identify funds surplus to immediate cash requirements and transfer to the Plume Deposit Account bearing a higher interest rate.
4. Periodically (at least annually) review interest rates and compare with other investment opportunities.
5. The Academy's current policy is to only invest funds in low risk and immediately accessible Deposit Accounts, which protects the original capital sum.
6. Any change in policy requires the approval of Trustees via the Finance and Premises Committee.

This Investment Policy was reviewed and ratified by Trustees of Plume Academy on 22 September 2021.